



Policygenius

News Release
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Policygenius, bringing more than 350 new jobs selects 555 Mangum for North Carolina headquarters location

ICONIC PROJECT WILL BE COMPLETE IN JANUARY OFFERING UNPARALLELED VIEWS OF THE CITY AND THE AMERICAN TOBACCO CAMPUS REDEFINING THE DURHAM SKYLINE.

(Durham, NC)— Northwood Ravin and Akridge announced today the team has executed another lease at Durham's newest office project, 555 Mangum. Insuretech firm Policygenius has leased over 48,000 square feet for its new downtown Durham location. The New York-based online insurance company announced in September it would be expanding to the Triangle, and bring more than 377 new jobs to the market. The firm selected Downtown Durham and 555 Mangum, the landmark project which is scheduled to be complete in early 2020 as its new home. 555 Mangum is an 11-story, 240,000 square-foot office and retail tower that has reshaped the Durham skyline. The project features ground floor and rooftop level retail opportunities, a penthouse conference center, a state-of-the-art fitness facility, a landscaped courtyard, and a rooftop lounge and terrace overlooking the Durham skyline. 555 Mangum boasts spectacular views of downtown Durham and the American Tobacco campus.

"Northwood Ravin is excited to announce Policygenius has selected 555 for their North Carolina expansion. This cutting edge firm brings a tremendous amount of energy and is growing rapidly, we think they will be a perfect fit for both the project, and for Downtown Durham with its abundance of local tech talent and proximity to Duke University," said Adam Golden, Vice President of Development with Northwood Ravin.

At 11 stories tall, 555 Mangum has already become a landmark on the Durham skyline. The prime location places it within a three-minute walk to numerous restaurants, the Durham Bulls Stadium, and the Durham Performing Arts Center, all with immediate access to the Durham Freeway.

"We are excited to announce the Northwood Ravin property of 555 Mangum in Durham as the home for the second Policygenius headquarters. We appreciate the help we received from the great team at Savills in identifying the city and the building we will be calling home," Jennifer Fitzgerald, CEO and co-founder of Policygenius, said. "This area has a vibrant economy and a great community that we're excited to join."

Savills Team, led by Mike Mathias, Tucker Shade and Matthew Patterson represented Policygenius in this transaction. Cushman & Wakefield's Mac Hammer and Doug Cook represented Northwood Ravin and Akridge in the transaction. Cushman & Wakefield is marketing and leasing the office space and CBRE's Charlie Coyne and Matt Larson are leasing the retail space in the building. Gensler is the project architect and NWR Construction is the general contractor. The building is scheduled to deliver in January of 2020.

About Policygenius

[Policygenius](https://www.policygenius.com/) is the nation's leading online insurance marketplace, with headquarters in New York City and Durham, North Carolina. Policygenius has helped more than 30 million people shop for all types of insurance like they shop for everything else — online — and have placed \$35 billion in coverage. Policygenius launched in 2014 and is one of the early insurtech pioneers. Policygenius was named one of Inc. Magazine's Best Workplaces for 2018 and 2019. To learn more about Policygenius, visit <https://www.policygenius.com/> and for career opportunities, visit <https://www.policygenius.com/careers/>.

About Northwood Ravin

Northwood Ravin is a leading full-service development, construction and property management firm. Northwood Ravin develops and manages signature apartment communities and mixed-use venues with a singular focus: to create communities that foster healthy lifestyles, neighborhood involvement and appealing living environments. Based in North Carolina with offices in Charlotte, Raleigh and Tampa, Northwood Ravin has 25 apartment communities in Charlotte, Huntersville, Tampa, Orlando, Miami, Austin, Dallas, Decatur, Chapel Hill, Durham, Nashville and Chantilly. For more information, please visit www.NorthwoodRavin.com.

About Akridge

Akridge is a comprehensive real estate services company that has invested in the Washington Metropolitan area for over four decades and expanded to North Carolina in 2016. It provides acquisitions, design and construction management, development, finance and asset management, leasing, and property management services. For over 45 years, the company has acquired, developed, or entitled more than 20.6 million square feet of office, industrial flex, residential, retail, and entertainment space. Akridge has another 10 million square feet in its active pipeline, currently manages approximately 3.3 million square feet, and has a portfolio with an estimated value of over \$2.1 billion. Notable projects include the 1-million-square-foot Gallery Place, the 3-million-square-foot Burnham Place air rights development project at Union Station, and the Trust Building in Durham, North Carolina. For more information please visit www.akridge.com.

About Cushman & Wakefield

Cushman & Wakefield is a leading global real estate services firm with 45,000 employees in more than 70 countries helping occupiers and investors optimize the value of their real estate. Cushman & Wakefield is among the largest commercial real estate services firms with revenue of \$6 billion across core services of agency leasing, asset services, capital markets, facility services (C&W Services), global occupier services, investment & asset management (DTZ Investors), project & development services, tenant representation, and valuation & advisory. To learn more, visit www.cushmanwakefield.com or follow [@CushWake](https://twitter.com/CushWake) on Twitter.

About CBRE|Raleigh

CBRE|Raleigh is a CBRE office serving the Triangle region and is a joint venture between local principals and CBRE Group, Inc. The firm assists real estate owners, investors and occupiers by offering strategic advice and execution for property leasing and sales; property, facilities and project management; corporate services; debt and equity financing; investment management; valuation and appraisal; research and investment strategy; and consulting. In 2017, the Raleigh office completed \$2.2 billion of sales and leasing transactions. Please visit our website at www.cbre.us/raleigh.

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